

PRESS RELEASE



FOR IMMEDIATE RELEASE

Contact: Michael Jones
BWCI Group
michael.jones@bwcigroup.com
Tel : 01481 728432



BWCI Actuary joins Asbestos Working Party

One of BWCI's insurance actuaries, Michael Jones, has recently joined the Institute & Faculty of Actuaries' Asbestos Working Party. This specialist group investigates asbestos-related claims emerging in the UK insurance market to identify trends emerging in market data. The results of their research contributes back to the wider actuarial community.

Michael, who qualified as an actuary in 2018, is a manager in BWCI's insurance actuarial team. BWCI uses the output from the Asbestos Working Party to support some of our captive insurance clients that insure the historical asbestos exposures of their parent companies.

Michael said "This is a fantastic opportunity to give something back to the actuarial world and contribute to ongoing, high quality research coming out of the actuarial community. We have used previous models and reports from the working party to support our clients and I'm excited to be able to contribute to future outputs which will help UK insurers manage and prepare for these claims."

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Notes for Editors

BWCI Group

The BWCI Group was established in 1979. It is an independent consultancy and is the largest group of actuaries, consultants, insurance and pensions specialists in the Channel Islands.

The Group provides a broad range of employee benefits, investment and insurance services to clients based in the Channel Islands, the UK and internationally. The BWCI Group employs over 120 staff in its offices in Guernsey and Jersey. BWCI is the Channel Islands member of Abelica Global, the international network of actuaries and consultants.

For more information please visit our website www.bwcigroup.com

Asbestos Working Party

Further details about the work of the Asbestos Working Party can be found at:
<https://www.actuaries.org.uk/practice-areas/general-insurance/research-working-parties/uk-asbestos>



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|------------------------|--|
| Guernsey office | PO Box 68, Albert House South Esplanade, St Peter Port Guernsey, GY1 3BY |
| Tel | +44 (0) 1481 728432 |
| Fax | +44 (0) 1481 724082 |
| Web | www.bwcigroup.com |

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|----------------------|--|
| Jersey office | Kingsgate House, 55 Esplanade, St Helier Jersey, JE2 3QB |
| Tel | +44 (0) 1534 880112 |
| Fax | +44 (0) 1534 880113 |
| Web | www.bwcigroup.com |